

**CITY OF SALISBURY
2014-2015 CDBG/HOME BUDGET
Approved by City Council action 4-01-2014**

Community Development Block Grant CDBG

Project Activities:

Housing:

• Owner-Occupied Rehab	\$ 100,000.00	
• Emergency Rehab	\$ 40,000.00	
• Acquisition/Rehab/Resale	\$ 21,400.00	
		\$161,400.00

Public Services: (15% cap)

• Rowan Helping Ministries	\$ 17,255.00	
• Family Crisis Council	\$ 10,942.00	
• Rowan Community Care Clinic	\$ 8,417.00	
• Salisbury Youth Employment	\$ 5,472.00	
• SHA Family Self-Sufficiency	\$ 0.00	
		\$ 42,086.00

Program Administration: (20% cap)

• Administration	\$ 62,349.80	
		\$ 62,349.80

Debt Service Section 108 Loan (Park Avenue Comm. Ctr.): **\$ 45,913.20**

Total CDBG Funds **\$ 311,749.00**

HOME Investment Partnership (HOME Program)

Project Activities:

Salisbury CDC set-aside: Owner-occupied Rehab **\$ 105,875.00**

Total HOME Funds **\$105,875.00**

Total Community Development Funds **\$417,624.00**

SOURCES OF INCOME

CDBG	\$ 276,749.00
HOME	\$ 105,875.00
Program Income	\$ 35,000.00
Total	\$ 417,624.00