

COMMUNITY DEVELOPMENT DEPARTMENT
FINAL BUDGET
FISCAL YEAR 2007-2008

CDBG

Project Activities

- Acquisition/Rehab/Resale \$126,335.00
- Owner Occupied Rehabilitation \$ 50,000.00
- Emergency Rehabilitation \$ 30,000.00

Public Services

- Rowan Helping Ministries \$ 25,000.00
 - Family Crisis Council \$ 15,600.00
 - Rowan Community Care Clinic \$ 11,050.00
 - Salisbury Youth Employment \$ 7,200.00
 - Community Youth Garden \$ 1,528.00
- \$ 60,378.00

Program Administration \$ 80,505.00

Debt Service Section 108 Loan \$ 55,308.00

Total CDBG Funds \$402,526.00

HOME

Project Activities:

- New Construction \$ 76,147.00
- Homeownership Assistance 40,000.00

Program Administration 7,743.00

Total HOME Funds \$123,890.00

Total Community Development Funds \$526,416.00

SOURCES OF INCOME

| | | |
|----------------|-------------------|------------------|
| CDBG | \$327,526.00 | |
| Program Income | 75,000.00 | |
| HOME | <u>123,890.00</u> | |
| Total | | \$526,416.00 |