

**CITY OF SALISBURY  
COMMUNITY PLANNING SERVICES  
CDBG/HOME BUDGET – Final  
FISCAL YEAR 2011-2012**

**Community Development Block Grant (CDBG)**

Project Activities: ⇨ \$140,172.80

- Acquisition/Rehab/Resale \$ 44,172.80
- Owner-Occupied Rehabilitation \$ 70,000.00
- Emergency Rehabilitation \$ 10,000.00
- Choice Neighborhood Planning – West End \$ 16,000.00

Public Services: ⇨ 15% CAP

- Rowan Helping Ministries \$ 18,200.00
  - Family Crisis Council \$ 11,300.00
  - Rowan Community Care Clinic \$ 8,000.00
  - Salisbury Youth Employment \$ 5,250.00
  - Transportation Vouchers \$ 1,200.00  
(Family Self-Sufficiency-PHA)
- \$ 43,950.00

Program Administration: ⇨ 20% CAP \$ 58,640.00

Debt Service Section 108 Loan (Park Avenue Comm. Ctr.) \$ 50,449.20

**Total CDBG Funds \$ 293,212.00**

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**HOME Investment Partnership (HOME Program)**

Project Activities: ⇨ \$92,680.00

- Family Housing Development Loan (2%, 20 years) \$ 75,000.00 (2 of 2 installments)

HOME Consortium Set-Aside to  
Salisbury Community Development Corp.

- Foreclosure Acq./Rehab & Down Payment Assistance \$ 28,972.00

Program Administration \$ 6,238.00

**Total HOME Funds \$110,210.00**

**Total Community Development Funds \$403,422.00**

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**SOURCES OF INCOME**

CDBG	\$ 258,212.00
Program Income	35,000.00
HOME	<u>110,210.00</u>
<b>Total</b>	<b>\$403,422.00</b>