

Salisbury, North Carolina
September 29-30, 2008

SPECIAL MEETING

PRESENT: Mayor Susan W. Kluttz; Councilmen William (Pete) Kennedy and Mark N. Lewis.

Members of Salisbury City Council attended several meetings in New York City, New York to discuss proposed Certificate of Participation Bonds to be issued by the City of Salisbury. Council members departed for New York City at approximately 11:00 a.m. Monday, September 29, 2008. Council members met with representatives of Assured Guaranty Corporation, 1325 Avenue of the Americas at 9:00 a.m. Tuesday, September 30, 2008 to discuss insurance on the proposed bonds. At 11:30 a.m. Tuesday, September 30, 2008 Council members met with representatives of Moody's Investor Service, 7 World Trade, 250 Greenwich Street to discuss a bond rating for the proposed bonds. At 2:00 p.m. Tuesday, September 30, 2008 Council members met with representatives of Standard & Poor's, 55 Water Street to discuss a bond rating for the proposed bonds.

Staff members in attendance were City Manager David W. Treme, Assistant to the City Manager Doug Paris, Management Services Director John Sofley, and Budget and Performance Management Manager Teresa Harris.

Council members returned from New York City, New York to Salisbury, North Carolina Tuesday, September 30, 2008 at approximately 10:00 p.m.

No formal action was taken by Council.

Mayor

City Clerk