

COMMUNITY DEVELOPMENT DEPARTMENT  
FINAL BUDGET  
FISCAL YEAR 2008-2009

**CDBG**

Project Activities

- Acquisition/Rehab/Resale \$118,268.40
- Owner Occupied Rehabilitation \$ 50,000.00
- Emergency Rehabilitation \$ 15,000.00

Public Services: ⇨ 15%

- Rowan Helping Ministries \$ 22,500.00
  - Family Crisis Council \$ 14,000.00
  - Rowan Community Care Clinic \$ 10,000.00
  - Salisbury Youth Employment \$ 6,500.00
  - Community Youth Garden \$ 1,500.00
- \$ 54,500.00

Program Administration: ⇨ 20% \$ 73,000.00

Debt Service Section 108 Loan \$ 54,271.60

Total CDBG Funds \$365,040.00

**HOME**

Project Activities: ⇨ \$111,561.00

- New Construction \$ 91,561.00
- Homeownership Assistance 20,000.00

Program Administration 6,694.00

Total HOME Funds \$118,255.00

***Total Community Development Funds \$483,295.00***

**SOURCES OF INCOME**

CDBG	\$305,040.00	
Program Income	60,000.00	
HOME	<u>118,255.00</u>	
<b>Total</b>		<b>\$483,295.00</b>