

**CITY OF SALISBURY  
COMMUNITY PLANNING SERVICES  
CDBG/HOME BUDGET – SECOND READING  
FISCAL YEAR 2010-2011**

**CDBG**

Project Activities: ⇨ \$ 224,194.40

- Acquisition/Rehab/Resale \$ 116,194.40
- Owner Occupied Rehabilitation \$ 50,000.00
- Emergency Rehabilitation \$ 15,000.00
- West End Infrastructure Project \$ 25,000.00
- Jersey City Park (play structure) \$ 18,000.00

Public Services: ⇨ 15% CAP

- Rowan Helping Ministries \$ 22,500.00
- Family Crisis Council \$ 14,000.00
- Rowan Community Care Clinic \$ 10,000.00
- Salisbury Youth Employment \$ 6,500.00
- Community Youth Garden \$ 1,500.00

\$ 54,500.00

Program Administration: ⇨ 20%

\$ 75,000.00

Debt Service Section 108 Loan

\$ 51,823.60

Total CDBG Funds

\$405,518.00

**HOME**

Project Activities: ⇨ \$109,650.00

- Senior Rental Housing loan (2%, 20 years) \$ 75,000.00 (Two-year commitment)

HOME Consortium Set-Aside to  
Salisbury Community Development Corp.

- Foreclosure Acq./Rehab or New Construction \$ 24,650.00
- Down Payment Assistance \$ 10,000.00

Program Administration

\$ 4,245.00

Total HOME Funds

\$113,895.00

***Total Community Development Funds***

***\$519,413.00***

**SOURCES OF INCOME**

CDBG	\$335,518.00
Program Income	70,000.00
HOME	<u>113,895.00</u>
<b><i>Total</i></b>	<b><i>\$519,413.00</i></b>