

**CITY OF SALISBURY
2013-2014 CDBG/HOME BUDGET**

Community Development Block Grant CDBG

Project Activities:

Housing:

•	Purchase/Rehab/Resale	\$ 92,933.20	
•	Owner-Occupied Rehab	\$ 30,000.00	
•	Emergency Rehab	\$ 10,000.00	
			\$132,933.20

Public Services: (15% cap)

•	Rowan Helping Ministries	\$ 17,000.00	
•	Family Crisis Council	\$ 10,500.00	
•	Rowan Community Care Clinic	\$ 7,400.00	
•	Salisbury Youth Employment	\$ 4,900.00	
•	SHA Family Self-Sufficiency	\$ 800.00	
			\$ 40,600.00

Program Administration: (20% cap) **\$ 55,250.00**
 (\$800 reserved for fair housing activities)

Debt Service Section 108 Loan (Park Avenue Comm. Ctr.): **\$ 47,474.80**

Total CDBG Funds **\$ 276,258.00**

HOME Investment Partnership (HOME Program)

Project Activities:

	Civic Park Multi-Family Construction (if awarded FY12 tax credits) or Salisbury CDC set-aside – Vacant/Foreclosure Rehab	\$ 75,000.00	
	Down Payment Assistance	\$ 7,979.00	

Program Administration: **\$ 4,978.00**

Total HOME Funds **\$ 87,957.00**
Total Community Development Funds **\$364,215.00**

SOURCES OF INCOME

CDBG	\$ 241,258.00	
HOME	\$ 87,957.00	
Program Income	<u>\$ 35,000.00</u>	
Total	\$ 364,215.00	